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**UNITED STATES DISTRICT COURT  
CENTRAL DISTRICT OF CALIFORNIA**

IN RE STABLE ROAD  
ACQUISITION CORP. SECURITIES  
LITIGATION

Case No. 2:21-CV-5744-JFW(SHKx)

Honorable John F. Walter

**CLASS DISTRIBUTION ORDER**

1 Having considered all materials and arguments submitted in support of Lead  
2 Plaintiff’s Unopposed Motion for Class Distribution Order (the “Motion”), including  
3 the Memorandum of Law in Support of the Motion, the Declaration of Margery Craig  
4 Concerning the Results of the Claims Administration Process (“Craig Decl.”), and the  
5 Declaration of Sharon M. McGowan of the Public Justice Foundation,

6 NOW, THEREFORE, IT IS HEREBY ORDERED THAT:

7 1. This Class Distribution Order incorporates by reference the definitions  
8 in the Stipulation and Agreement of Settlement (ECF No. 178-1) (the “Stipulation”).  
9 All terms not otherwise defined shall have the same meaning as set forth in the  
10 Stipulation or the Craig Declaration.

11 2. This Court has jurisdiction over the subject matter of the Action and over  
12 all parties to the Action, including all Settlement Class Members.

13 3. As set forth in the Craig Declaration, the administrative determinations  
14 of the Claims Administrator in accepting and rejecting Claims are approved.  
15 Specifically, the administrative determinations of the Claims Administrator accepting  
16 those Claims set forth in Exhibits C-1 and C-2 of the Craig Declaration are approved.  
17 Likewise, the administrative determinations of the Claims Administrator rejecting  
18 those Claims set forth in Exhibits D and E of the Craig Declaration are approved.

19 4. As set forth in the Craig Declaration, no new Claims may be accepted  
20 after September 12, 2024, and no further adjustments to submitted Claim may be  
21 made for any reason after December 25, 2024.

22 5. The Court authorizes payment of \$19,600 from the Settlement Fund to  
23 the Claims Administrator for the fees and expenses to be incurred in connection with  
24 the Initial Distribution and any tax work related to the Settlement Fund, as described  
25 in the Craig Declaration.

26 6. The distribution plan for the Net Settlement Fund as set forth in the Craig  
27 Declaration and accompanying exhibits is approved. The balance of the Net  
28 Settlement Fund, after deducting the fees and expenses discussed in paragraph 5, shall

1 be distributed to Authorized Claimants. To encourage Authorized Claimants to  
2 promptly deposit their payments, all distribution checks will bear a notation: “CASH  
3 PROMPTLY, VOID AND SUBJECT TO RE-DISTRIBUTION 180 DAYS AFTER  
4 ISSUE DATE.” Authorized Claimants who fail to cash, deposit, or negotiate a  
5 distribution check within the time allotted or consistent with the terms outlined in  
6 Paragraph 21(a)(vi) of the Craig Declaration will irrevocably forfeit all recovery from  
7 the Settlement.

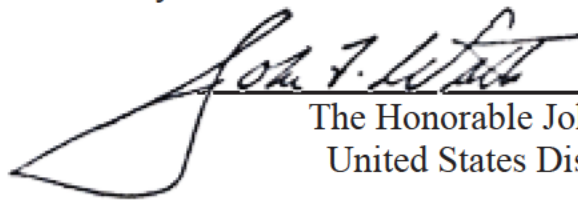
8 7. After the Initial Distribution of the Net Settlement Fund, the Claims  
9 Administrator shall make reasonable and diligent efforts to have Authorized  
10 Claimants cash, deposit, or negotiate their distribution checks. To the extent any  
11 monies remain in the fund nine (9) months after the Initial Distribution, if Lead  
12 Counsel, in consultation with the Claims Administrator, determines that it is cost-  
13 effective to do so, the Claims Administrator shall conduct a redistribution of the funds  
14 remaining after payment of, or reserve for, any unpaid fees and expenses incurred in  
15 administering the Settlement, including for such redistribution, payment of any Taxes,  
16 costs of preparing tax returns and escrow fees, to Authorized Claimants who have  
17 cashed their Initial Distributions and who would receive at least \$10.00 from such  
18 redistribution. Additional redistributions to Authorized Claimants who have cashed,  
19 deposited, or negotiated their prior checks and who would receive at least \$10.00 on  
20 such additional redistributions may occur thereafter if Lead Counsel, in consultation  
21 with the Claims Administrator, determines that additional redistributions, after the  
22 deduction of any additional fees and expenses incurred in administering the  
23 Settlement, including for such redistributions, would be cost-effective.

24 8. At such time as Lead Counsel, in consultation with the Claims  
25 Administrator, determine that no additional distributions are cost-effective, then the  
26 remaining funds will be donated to the Public Justice Foundation, a non-sectarian,  
27 not-for-profit 501(c)(3) organization dedicated to, among other things, investor  
28 education and advocacy.

1           9. All persons involved in the review, verification, calculation, tabulation,  
2 or any other aspect of the processing of the claims submitted herein, or otherwise  
3 involved in the administration or taxation of the Settlement Fund or the Net Settlement  
4 Fund, are released and discharged from any and all claims arising out of such  
5 involvement, and all Settlement Class Members and other Claimants, whether or not  
6 they are to receive payment from the Net Settlement Fund, are barred from making  
7 any further claim against the Net Settlement Fund, Lead Plaintiff, Lead Counsel,  
8 Plaintiff's Counsel, the Claims Administrator, the Escrow Agent, or any other agent  
9 retained by Lead Plaintiff or Lead Counsel in connection with the administration or  
10 taxation of the Settlement Fund or the Net Settlement Fund, or any other person  
11 released under the Settlement beyond the amounts allocated to them pursuant to the  
12 terms of the Class Distribution Order, provided that such released persons acted in  
13 accordance with the Stipulation, the Judgment, and this Order.

14           10. The Claims Administrator is authorized to destroy: (a) paper or hard  
15 copies of the Claim Forms and supporting documents one year after the Second  
16 Distribution, if that occurs, or, if there is no Second Distribution, one year after the  
17 Initial Distribution; and (b) electronic copies of the same one year after the final  
18 distribution of the Net Settlement Fund to Authorized Claimants.

19           **SO ORDERED** this 24th day of March 2025.

20  
21 A handwritten signature in black ink, appearing to read "John F. Walter", is written over a horizontal line. The signature is stylized and cursive.

The Honorable John F. Walter  
United States District Judge