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UNITED STATES DISTRICT COURT
CENTRAL DISTRICT OF CALIFORNIA

IN RE STABLE ROAD
ACQUISITION CORP.
SECURITIES LITIGATION

Case No. 2:21-CV-5744-JFW(SHKx)

Honorable John F. Walter

**[PROPOSED] ORDER AWARDING ATTORNEYS' FEES
AND REIMBURSEMENT OF LITIGATION EXPENSES**

1 This matter came on for hearing on April 22, 2024 (the “Settlement Hearing”)
2 on Lead Counsel’s motion for an award of attorneys’ fees and reimbursement of
3 Litigation Expenses. The Court having considered all matters submitted to it at the
4 Settlement Hearing and otherwise; and it appearing that notice of the Settlement
5 Hearing substantially in the form approved by the Court was mailed or emailed to all
6 Settlement Class Members who or which could be identified with reasonable effort,
7 and that a summary notice of the hearing substantially in the form approved by the
8 Court was published in *Investor’s Business Daily* and was transmitted over the *PR*
9 *Newswire* pursuant to the specifications of the Court; and the Court having considered
10 and determined the fairness and reasonableness of the award of attorneys’ fees and
11 Litigation Expenses requested,

12 NOW, THEREFORE, IT IS HEREBY ORDERED THAT:

13 1. This Order incorporates by reference the definitions in the Stipulation
14 and Agreement of Settlement dated August 18, 2023 (ECF No. 178-1) (the
15 “Stipulation”) and all capitalized terms not otherwise defined herein shall have the
16 same meanings as set forth in the Stipulation.

17 2. The Court has jurisdiction to enter this Order approving the proposed
18 Plan of Allocation, and over the subject matter of the Action and all parties to the
19 Action, including all Settlement Class Members.

20 3. Notice of Lead Counsel’s motion for an award of attorneys’ fees and
21 reimbursement of Litigation Expenses was given to all Settlement Class Members
22 who could be identified with reasonable effort. The form and method of notifying the
23 Settlement Class of the motion for an award of attorneys’ fees and expenses satisfied
24 the requirements of Rule 23 of the Federal Rules of Civil Procedure, the Private
25 Securities Litigation Reform Act of 1995 (15 U.S.C. § 78u-4(a)(7)), due process, and
26 all other applicable law and rules, constituted the best notice practicable under the
27 circumstances, and constituted due and sufficient notice to all persons and entities
28 entitled thereto.

1 4. Lead Counsel are hereby awarded attorneys' fees in the amount of
2 _____% of the Settlement Fund and \$_____ in reimbursement
3 of Lead Counsel's litigation expenses (which fees and expenses shall be paid from
4 the Settlement Fund), which sums the Court finds to be fair and reasonable. Lead
5 Counsel shall allocate the attorneys' fees awarded amongst Plaintiff's Counsel in a
6 manner which it, in good faith, believes reflects the contributions of such counsel to
7 the institution, prosecution and settlement of the Action.

8 5. In making this award of attorneys' fees and reimbursement of expenses
9 to be paid from the Settlement Fund, the Court has considered and found that:

- 10 a. The Settlement has created a fund of \$8,500,000 in cash that has been
11 funded into escrow pursuant to the terms of the Stipulation, and that
12 numerous Settlement Class Members who submit acceptable Claim
13 Forms will benefit from the Settlement that occurred because of the
14 efforts of Plaintiff's Counsel;
- 15 b. Copies of the Notice and Claim Form was timely mailed, or a link to
16 Notice and Claim Form was emailed, to over 80,815 potential Settlement
17 Class Members and nominees stating that Lead Counsel would apply for
18 attorneys' fees in an amount not to exceed 33⅓% of the Settlement Fund
19 and reimbursement of Litigation Expenses in an amount not to exceed
20 \$165,000;
- 21 c. Lead Counsel have conducted the litigation and achieved the Settlement
22 with skill, perseverance and diligent advocacy;
- 23 d. The Action raised a number of complex issues;
- 24 e. Had Lead Counsel not achieved the Settlement there would remain a
25 significant risk that Lead Plaintiff and the other members of the
26 Settlement Class may have recovered less or nothing from Defendants;
- 27 f. Lead Counsel devoted 1,433.95 hours, with a lodestar value of
28 approximately \$1,208,155 to achieve the Settlement; and

1 g. The amount of attorneys’ fees awarded and expenses to be reimbursed
2 from the Settlement Fund are fair and reasonable and consistent with
3 awards in similar cases.

4 6. Lead Plaintiff Hartmut Haenisch is hereby awarded \$ _____
5 from the Settlement Fund as reimbursement for his reasonable costs and expenses
6 directly related to his representation of the Settlement Class.

7 7. Any appeal or any challenge affecting this Court’s approval regarding
8 any attorneys’ fees and expense application shall in no way disturb or affect the
9 finality of the Judgment.

10 8. Exclusive jurisdiction is hereby retained over the parties and the
11 Settlement Class Members for all matters relating to this Action, including the
12 administration, interpretation, effectuation or enforcement of the Stipulation and this
13 Order.

14 9. In the event that the Settlement is terminated or the Effective Date of the
15 Settlement otherwise fails to occur, this Order shall be rendered null and void to the
16 extent provided by the Stipulation.

17 10. There is no just reason for delay in the entry of this Order, and immediate
18 entry by the Clerk of the Court is expressly directed.

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SO ORDERED this _____ day of _____, 2024.

The Honorable John F. Walter
United States District Judge